

ROBBINS UMEDA LLP  
 BRIAN J. ROBBINS (190264)  
 FELIPE J. ARROYO (163803)  
 SHANE P. SANDERS (237146)  
 GINA STASSI (261263)  
 600 B Street, Suite 1900  
 San Diego, CA 92101  
 Telephone: (619) 525-3990  
 Facsimile (619) 525-3991  
 brobbins@robbinsumeda.com  
 farroyo@robbinsumeda.com  
 ssanders@robbinsumeda.com  
 gstassi@robbinsumeda.com

Counsel for Plaintiff William Cole.

[Additional counsel on signature page.]

**UNITED STATES DISTRICT COURT  
 NORTHERN DISTRICT OF CALIFORNIA  
 SAN FRANCISCO DIVISION**

WILLIAM COLE, Derivatively on Behalf of) Case No. 3:12-cv-03367-MMC  
 FACEBOOK, INC., )

Plaintiff, )

v. )

MARK ZUCKERBERG, DAVID A. )  
 EBERSMAN, SHERYL K. SANDBERG, )  
 DAVID M. SPILLANE, PETER A. THIEL, )  
 JAMES W. BREYER, MARC L. )  
 ANDREESSEN, DONALD E. GRAHAM, )  
 REED HASTINGS, ERSKINE B. )  
 BOWLES, and DOES 1-25, Inclusive, )

Defendants, )

-and- )

FACEBOOK, INC., a Delaware corporation, )

Nominal Defendant. )

**STIPULATION AND ~~PROPOSED~~ ORDER  
 EXTENDING BRIEFING SCHEDULES ON  
 MOTIONS FOR REMAND AND MOTIONS  
 FOR STAY; CONTINUING HEARING**

Judge: Honorable Maxine M. Chesney  
 Date: September 7, 2012  
 Time: 9:00 a.m.  
 Location: San Francisco Courthouse  
 Courtroom 7, 19th Floor  
 450 Golden Gate Avenue  
 San Francisco, CA 94102

STIPULATION AND [PROPOSED] ORDER  
 EXTENDING BRIEFING SCHEDULES ON  
 MOTIONS FOR REMAND AND MOTIONS  
 FOR STAY

Case No. 3:12-cv-03367-MMC

1 WHEREAS the *Hubuschman* Action<sup>1</sup> was originally filed in the Superior Court of  
 2 California, San Mateo County ("State Court") on May 30, 2012; and the *Cole* Action<sup>2</sup> was  
 3 originally filed in the State Court on May 31, 2012 (collectively, "Derivative Actions");

4 WHEREAS on June 28, 2012, Defendants<sup>3</sup> removed the Derivative Actions to this Court;

5 WHEREAS on July 13, 2012, Defendants filed Motions for Stay of Proceedings Pending  
 6 Decision on Transfer by the Judicial Panel on Multidistrict Litigation in the Derivative Actions  
 7 ("Stay Motions");

8 WHEREAS plaintiffs in the Derivative Actions ("Plaintiffs") informed Defendants of  
 9 their intent to file motions to remand the Derivative Actions to State Court ("Remand Motions");

10 WHEREAS on July 26, 2012, the parties to the Derivative Actions filed a Stipulation  
 11 Regarding Hearing Dates ("Stipulation"), agreeing to submit briefing schedules for the Stay  
 12 Motions and the Remand Motions to the Court and agreeing that Plaintiffs' obligation to file  
 13 oppositions to the Stay Motions was held in abeyance until the parties submit the agreed briefing  
 14 schedule;

15 WHEREAS on July 27, 2012, the Court entered an Order consistent with the Stipulation;

16 WHEREAS on August 1, 2012, Plaintiffs filed the Remand Motions, and noticed the  
 17 Remand Motions for a September 7, 2012 hearing date (*Hubuschman* Action, ECF No. 27; *Cole*  
 18 Action, ECF No. 25);

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20 <sup>1</sup> "*Hubuschman* Action" refers to the action captioned *Hubuschman v. Zuckerberg*, Case No. 12-  
 cv-03366-MMC.

21 <sup>2</sup> "*Cole* Action" refers to the action captioned *Cole v. Zuckerberg*, Case No. 12-cv-03367-MMC.

22 <sup>3</sup> "Defendants" refers to nominal defendant Facebook, Inc., Mark Zuckerberg, David A.  
 23 Ebersman, Sheryl K. Sandberg, David M. Spillane, Peter A. Thiel, James W. Breyer, Marc L.  
 Andreessen, Donald E. Graham, Reed Hastings, and Erskine B. Bowles.

WHEREAS also on August 1, 2012, Defendants re-noticed the Stay Motions for a September 7, 2012 hearing date (*Hubuschman* Action, ECF No. 25; *Cole* Action, ECF No. 24);

WHEREAS the parties to the Derivative Actions have agreed to the following revised briefing schedule on the Stay Motions:

(a) Plaintiffs will file their oppositions to the Stay Motions on August 21, 2012; and

(b) Defendants will file their reply briefs in support of the Stay Motions on August 31, 2012.

WHEREAS the parties to the Derivative Actions have agreed to the following briefing schedule on the Remand Motions:

(a) Defendants will file their oppositions to the Remand Motions on August 21, 2012; and

(b) Plaintiffs will file their reply briefs in support of the Remand Motions on August 31, 2012.

NOW, THEREFORE, pursuant to Local Rule 6-2(a), it is hereby stipulated and agreed by and between the undersigned counsel for Plaintiffs and counsel for Defendants as follows:

1. Plaintiffs will file their oppositions to the Stay Motions on August 21, 2012; and Defendants will file their reply briefs in support of the Stay Motions on August 31, 2012.
2. Defendants will file their oppositions to the Remand Motions on August 21, 2012; and Plaintiffs will file their reply briefs in support of the Remand Motions on August 31, 2012.

Dated: August 3, 2012

Respectfully submitted,

ROBBINS UMEDA LLP  
BRIAN J. ROBBINS  
FELIPE J. ARROYO  
SHANE P. SANDERS  
GINA STASSI

/s/ Shane P. Sanders

SHANE P. SANDERS

600 B Street, Suite 1900  
San Diego, CA 92101  
Telephone: (619) 525-3390  
Facsimile: (619) 525-3391

*Counsel for Plaintiffs Hal Hubuschman and  
William Cole*

HOLZER HOLZER & FISTEL LLC  
MICHAEL I. FISTEL JR.  
200 Ashford Center North, Suite 300  
Atlanta, GA 30338  
Telephone: (770) 392-0090  
Facsimile: (770) 392-0029

*Counsel for Plaintiff William Cole*

Dated: August 3, 2012

KIRKLAND & ELLIS LLP  
JAMES F. BASILE  
ELIZABETH L. DEELEY

/s/ James F. Basile  
\_\_\_\_\_  
JAMES F. BASILE

555 California Street  
San Francisco, CA 94104  
Telephone: (415) 439-1400  
Facsimile: (415) 439-1500

KIRKLAND & ELLIS LLP  
ANDREW B. CLUBOK )  
BRANT W. BISHOP, P.C.  
601 Lexington Avenue  
New York, NY 10022  
Telephone: (212) 446-4800  
Facsimile: (212) 446-4900

WILLKIE FARR & GALLAGHER LLP  
RICHARD D. BERNSTEIN  
1875 K Street, N.W.  
Washington, D.C. 20006-1238  
Telephone: (202) 303-1000  
Facsimile: (202) 303-2000

1 WILLKIE FARR & GALLAGHER LLP  
2 TODD COSENZA  
3 787 Seventh Avenue  
4 New York, N.Y. 10019-6099, U.S.A.  
5 Telephone: (212) 728-8000  
6 Facsimile: (212) 728-8111

7 *Counsel for Mark Zuckerberg, David A.*  
8 *Ebersman, Sheryl K. Sandberg, David M.*  
9 *Spillane, Peter A. Thiel, James W. Breyer,*  
10 *Marc L. Andreessen, Donald E. Graham, Reed*  
11 *Hastings, Erskine B. Bowles and Facebook,*  
12 *Inc.*

13 *I, Shane P. Sanders, am the ECF user whose ID and password are being used to file this*  
14 *STIPULATION AND [PROPOSED] ORDER EXTENDING BRIEFING SCHEDULES ON*  
15 *MOTIONS FOR REMAND AND MOTIONS FOR STAY. In compliance with General Order*  
16 *45, X.B., I hereby attest that James F. Basile has concurred in this filing.*

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\*\*\* ORDER \*\*\*

**PURSUANT TO STIPULATION, IT IS SO ORDERED.**

IT IS FURTHER ORDERED that the hearing on the motions is CONTINUED to September 14, 2012.

August 6, 2012

DATED

  
HONORABLE MAXINE M. CHESNEY  
U.S. DISTRICT JUDGE